



**2019 Top 25 Broker-Dealers by Members
(as of July 1, 2019)**

<u>RANK</u>	<u>BROKER-DEALER</u>	<u>COUNTRY</u>	<u>2019 MEMBERS</u>
1	NYLife Securities LLC	United States	970
2	Northwestern Mutual Investment Services	United States	383
3	Pruco Securities Corp	United States	161
4	MML Investors Services LLC	United States	127
5	Park Avenue Securities LLC	United States	103
6	Principal Securities	United States	91
7	AXA Equitable	United States	87
8	LPL Financial	United States	81
9	Ameriprise Financial	United States	70
10	Ameritas Investment Corp	United States	65
11	Sun Life Fin Investment Svcs(Canada)Inc	Canada	63
12	Thrivent Investment Management Inc	United States	58
13	ON Equity Sales Co	United States	57
14	MMLIS	United States	54
15	M Holdings Securities Inc	United States	53
16	Allstate Financial Services, LLC	United States	50
16	ValMark Securities Inc	United States	50
18	Signator Investors Inc	United States	48
19	Kestra Financial	United States	47
20	MassMutual Financial Group	United States	45
20	Quadrus Investment Services Ltd	Canada	45
22	Lincoln Financial Advisors	United States	40
23	Woodbury Financial Services Inc	United States	37
24	Farmers Financial Solutions LLC	United States	35
24	Voya Financial Advisors, Inc	United States	35