



**2019 Top 25 Broker-Dealers by Top of the Table Members  
(as of July 1, 2019)**

<b><u>RANK</u></b>	<b><u>BROKER-DEALER</u></b>	<b><u>COUNTRY</u></b>	<b><u>2019 MEMBERS</u></b>
1	NYLife Securities LLC	United States	58
2	Northwestern Mutual Investment Services	United States	51
3	Ameriprise Financial	United States	29
4	Kestra Financial	United States	26
5	M Holdings Securities Inc	United States	25
6	MML Investors Services LLC	United States	23
6	Ameritas Investment Corp	United States	23
8	ValMark Securities Inc	United States	19
9	LPL Financial	United States	18
9	Park Avenue Securities LLC	United States	18
11	Cambridge Investment Research Inc	United States	14
11	Woodbury Financial Services Inc	United States	14
13	Lincoln Financial Advisors	United States	13
14	Principal Securities	United States	12
15	MMLIS	United States	11
15	Signator Investors Inc	United States	11
17	Thrivent Investment Management Inc	United States	10
17	ON Equity Sales Co	United States	10
17	Voya Financial Advisors, Inc	United States	10
20	Royal Alliance Associates Inc	United States	9
21	Lincoln Financial Securities Corp	United States	8
21	Pruco Securities Corp	United States	8
23	Cetera Advisor Networks LLC	United States	6
23	Independent Financial Group LLC	United States	6
25	RGF Integrated Wealth Management	Canada	5
25	Equity Service Incorporated	United States	5
25	AXA Equitable	United States	5
25	Securian Financial Services Inc	United States	5
25	Securities America Inc	United States	5
25	Raymond James Financial Services Inc	United States	5
25	H Beck Inc	United States	5