



MDRT
The Premier Association
of Financial Professionals®

New Zealand

2020 MDRT Goals Based on 2019 Production

Following are monthly goals in New Zealand dollars to keep you on track for the 2020 Million Dollar Round Table, Court of the Table and Top of the Table. Track your progress toward 2020 membership during the 2019 production year.

Month	COMMISSION			PREMIUM			INCOME		
	MDRT	Court of the Table	Top of the Table	MDRT	Court of the Table	Top of the Table	MDRT	Court of the Table	Top of the Table
January	11,833	35,500	71,000	23,667	71,000	142,000	20,500	61,500	123,000
February	23,667	71,000	142,000	47,333	142,000	284,000	41,000	123,000	246,000
March	35,500	106,500	213,000	71,000	213,000	426,000	61,500	184,500	369,000
April	47,333	142,000	284,000	94,667	284,000	568,000	82,000	246,000	492,000
May	59,167	177,500	355,000	118,333	355,000	710,000	102,500	307,500	615,000
June	71,000	213,000	426,000	142,000	426,000	852,000	123,000	369,000	738,000
July	82,833	248,500	497,000	165,667	497,000	994,000	143,500	430,500	861,000
August	94,667	284,000	568,000	189,333	568,000	1,136,000	164,000	492,000	984,000
September	106,500	319,500	639,000	213,000	639,000	1,278,000	184,500	553,500	1,107,000
October	118,333	355,000	710,000	236,667	710,000	1,420,000	205,000	615,000	1,230,000
November	130,167	390,500	781,000	260,333	781,000	1,562,000	225,500	676,500	1,353,000
December	142,000	426,000	852,000	284,000	852,000	1,704,000	246,000	738,000	1,476,000



2020 Million Dollar Round Table

(Abridged version. For more detailed information on membership requirements, go to www.mdrt.org.)

PRODUCTION CREDIT

RISK-PROTECTION PRODUCTS

Products from life insurance companies

	<u>Commission/Fee Credit</u>	<u>Premium Credit</u>
Accidental death and dismemberment (individual)	100% of first year commission	100% of first year premium
Critical illness (individual)	100% of first year commission	100% of first year premium
Disability income contracts (individual)	100% of first year commission	100% of first year premium
Life (individual)		
Up to annual premium/target premium	100% of first year commission	100% of first year premium
Deposits in excess of annual/target premium/top up	100% of commission paid	6% of excess premium
Single premium (whole life and investment)	100% of first year commission	6% of first year premium
Short-term endowment rider (max 15 yrs)	100% of first year commission	6% of first year premium
Long-term care (individual)	100% of first year commission	100% of first year premium
Accidental death and dismemberment (group)	100% of first year commission	10% of first year premium
Critical illness (group)	100% of first year commission	10% of first year premium
Disability income contracts (group)	100% of first year commission	10% of first year premium
Life (group)	100% of first year commission	10% of first year premium
Long-term care (group)	100% of first year commission	10% of first year premium
Annuities (individual and group)	100% of all commissions	6% of new money invested
Single premium and/or short-term endowment (max 15 yrs.)	100% of first year commission	6% of first year premium

OTHER PRODUCTS

Products

	<u>Commission/Fee Credit</u>	<u>Premium Credit</u>
Health care (individual)	100% of first year commission	100% of first year premium
Health care (group)	100% of first year commission	10% of first year premium
Mutual funds	100% of all commissions/fee	6% of new money invested
Securities	100% of commission/fee on new money invested	6% of new money invested
Wrap accounts/asset management accounts	100% of all commissions/fee	6% of new money invested
Financial Planning Fees/Fees for Advice	100% of the net fee	100% of the gross fee

PRODUCTION REQUIREMENTS

1. Production Methods

Membership in the 2020 Round Table will be based on the following production methods:

• Commission/Fee Method

A minimum of USD 97,000 of eligible commissions paid is required. Of this total, a minimum of USD 48,500 of paid commissions (50 percent of the requirement) must come from products listed in the Risk-Protection category.

• Premium Method

A minimum of USD 194,000 of eligible paid premium is required. Of this total, a minimum of USD 97,000 of premium (50 percent of the requirement) must come from products listed in the Risk-Protection category.

• Income Qualification Method

A minimum of USD 168,000 in annual gross income from the sale of insurance and financial products is required. A minimum of USD 48,500 must be income from new business generated during the production year. Further, a minimum of USD 48,500 must be derived from income associated with products in the Risk-Protection category. It is possible that the same business, for example the sale of new life insurance policies, could satisfy both requirements.

2. Court of the Table

• Commission & Premium Method

A minimum of USD 291,000 of eligible commissions paid or USD 582,000 of eligible paid premium is required. At least USD 48,500 of commission or USD 97,000 of premium (50 percent of the entry-level MDRT requirement) must come from products listed in the Risk-Protection category before an applicant can use any credit from policies listed under the Other Products category.

• Income Method

A minimum of USD 504,000 of eligible annual gross income is required. The applicant must meet the minimums of USD 48,500 in new business and USD 48,500 in risk-protection business.

3. Top of the Table

• Commission & Premium Method

A minimum of USD 582,000 of eligible commissions paid or USD 1,164,000 of eligible paid premium. At least USD 48,500 of commission or USD 97,000 of premium (50 percent of the entry-level MDRT requirement) must come from products listed in the Risk-Protection category before an applicant can use any credit from policies listed under the Other Products category.

• Income Method

A minimum of USD 1,008,000 of eligible annual gross income is required. The applicant must meet the minimums of USD 48,500 in new business and USD 48,500 in risk-protection business.

• Top of the Table Waivers

Top of the Table members with a minimum of 10 years of Top of the Table membership who do not meet the required minimum production level may apply under the Top of the Table waiver provision, but must submit required Top of the Table dues.

MDRT MEETINGS

*MDRT Annual Meeting

June 9-12, 2019
Miami Beach, Florida, USA

June 2020
TBD, USA

*Top of the Table Annual Meeting

September 25-28, 2019
Austin, Texas, USA

*MDRT Global Conference

September 1-4, 2019
Sydney, Australia

*Attendance at the MDRT Annual Meeting, MDRT Global Conference and Top of the Table Annual Meeting is open to approved members of the 2019 Table and requires payment of separate registration fees.